

# Principles of Macroeconomics (10020/20020)

Professor Wyatt J. Brooks

*University of Notre Dame*

Fall 2015

## Course Information

Class Time:	Tuesday and Thursday, 5:05 – 6:20
Location:	208 DeBartolo Hall
Website:	<a href="http://www.nd.edu/~wbrooks/MacroF15s1.html">www.nd.edu/~wbrooks/MacroF15s1.html</a>
Office Hours:	Wednesday and Friday, 2:00-3:00
Office Location:	712 Flanner Hall
Email:	wbrooks@nd.edu

## Course Overview

This course is designed to introduce students to fundamental issues and concepts in macroeconomics. Students will learn about commonly used economic measures (such as inflation, GDP, and unemployment), major economic institutions (such as the Federal Reserve, World Bank and International Monetary Fund), and contemporary events (such as the 2008-09 financial crisis, the ongoing European debt crisis, and the growth of China). By the end of the course, students will be prepared for further study in macroeconomics and will be able to understand and critique news and commentary from the popular press.

## Textbook

The only required textbook for this course is *Macroeconomics* by Acemoglu, Laibson and List. Be sure to buy the version that includes MyEconLab access. The ISBN-10 number for this product is: 0133578003. Students are also required to have a calculator for exams.

## MyEconLab

Please register as a student to use MyEconLab at [www.myeconlab.com](http://www.myeconlab.com) and register for the course with Course ID: brooks28738

## Course Requirements

### *Reading and Homework*

Keeping up with the course material is crucial to success in this course and there is reading and homework assigned for each class. Readings concern the material that will be covered in each lecture, and the homework assesses whether students have grasped key concepts in preparation for lecture. Homework must be completed on MyEconLab.com and current reading and homework assignments can be found there.

### *Midterm and Final Exams*

Two midterm exams will be administered on October 6<sup>th</sup> and November 10<sup>th</sup>. Midterms cover material from the lectures and readings. Study guides will be made available before exams, and the class meeting before exam dates will be review sessions. Midterms cover only material since the previous midterm. The final exam is scheduled for Tuesday, December 15<sup>th</sup> from 1:45 to 3:45 in accordance with the university exam schedule. The final exam covers all materials from the course, including material from before the midterms.

### *Course Grades*

The raw course grade is determined as follows:

- 20% homework assignments, each assignment equally weighted
- 20% each from the two midterms
- 40% from the final exam

At the end of the course, all raw course grades are adjusted by a number of points such that the class average final grade is 3.2 (A = 4, A- = 3.667, etc.), and the highest raw course grade in the class is 100%. Grades are: A = 93.33% - 100%, A- = 90% - 93.33%, B+ = 86.67% - 90%, etc. Grades below 60% are failing and receive a grade of F.

## **Policies**

### *Make-up Exams*

Any missed exam will be given a score of 0 unless the student's absence is excused according to university guidelines. If the student has an excused absence, they must notify me without delay with an explanation so that a make-up exam may be scheduled. If the student also misses the make-up (with a valid excuse) I will apply that exam's weight to the final exam.

### *Late Homework*

Homework due dates are listed on MyEconLab and homework assignments will not be accepted late. All homework can be viewed and worked on at any time before their due date, so if you will be missing class or will be out of town I encourage you to finish your assignments ahead of time so that you stay current on course material.

### *Grade Changes*

If any student believes that their work has been graded incorrectly, they must provide a written explanation of the possible error and submit it to the instructor. The instructor will re-grade the entire quiz or exam, and the student's score may increase or decrease.

### *Academic Dishonesty*

The Code of Honor will be strictly applied as described in *The Academic Code of Honor Handbook*. Students will not give or receive aid on exams. This includes, but is not limited to, viewing the exams of others, sharing answers with others, and using books or notes while taking exams. Students can review the code at: [honorcode.nd.edu](http://honorcode.nd.edu)